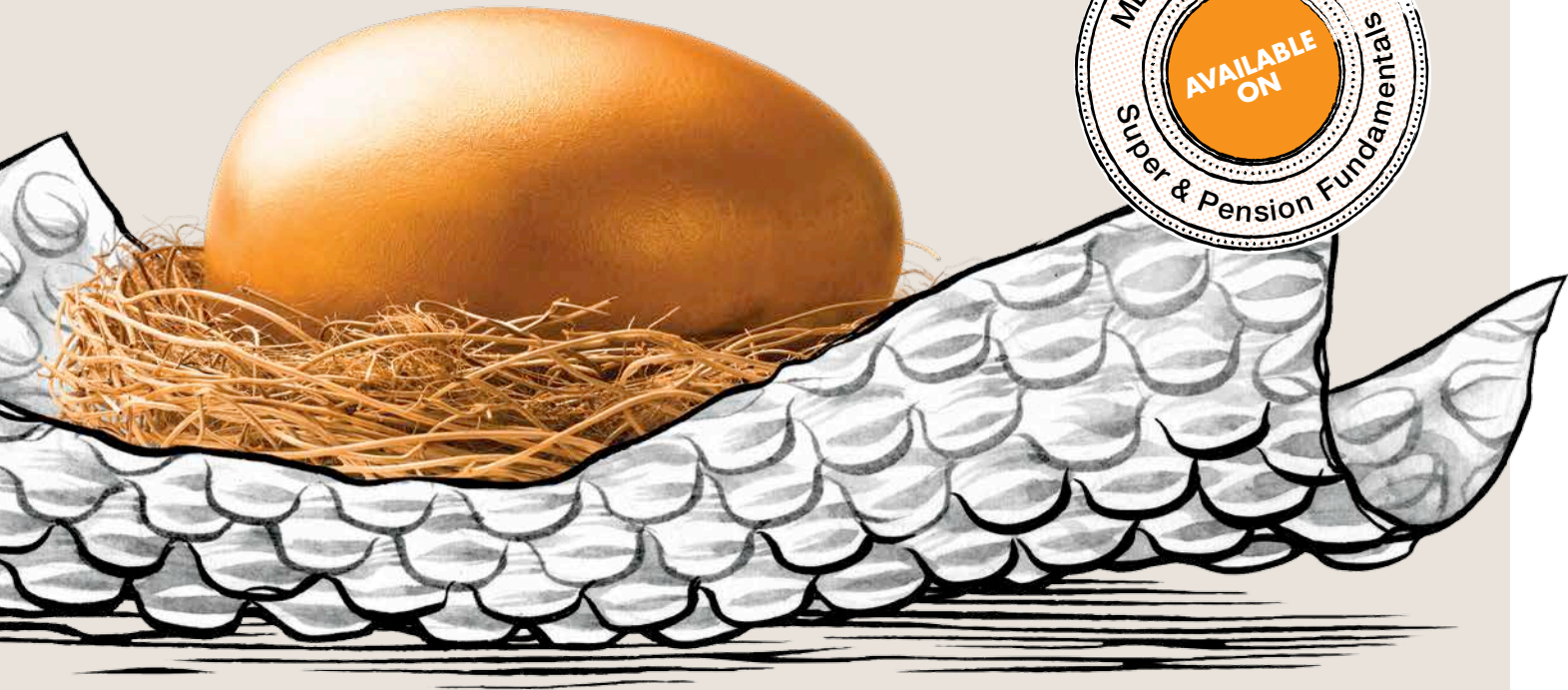


# MLC MasterKey Investment Protection

**Have the confidence to live the retirement you want**



Retirement  
is a whole  
new chapter  
in life

**"Will we like  
this new life?"**

**"Will we have  
enough money  
to retire?"**

**"What's the  
best way to  
do this?"**

**"Will I be  
bored?"**

**"Will I be happy?"**



Retirement used to be seen as a smooth ride and a time in your life to wind down. But retirement has changed... it's a whole new chapter in life.

You might learn a new language, go back to university or start running marathons. No matter what you want to do in retirement, it's important to think about how you'll make the most of it.

This includes making sure you have enough money for your retirement. In fact, we're living longer than ever, so you may need to fund more than 30 years in retirement.

And, for most of us, that means continuing to grow our savings, even once we're retired.



Have the  
confidence  
to live the  
retirement  
you want

### Invest your savings with confidence

Investing in the sharemarket is a key strategy to building the kind of wealth you need in retirement.

However as you get closer to retirement, your investment time horizon changes and market movements can have a greater effect.

So with all this in mind, how do you give yourself the confidence of achieving the kind of retirement you want?

It's called MLC MasterKey Investment Protection.

### MLC MasterKey Investment Protection

We've developed MLC MasterKey Investment Protection so you have the potential to grow your retirement savings, with the confidence of knowing your savings or income is protected even if the market falls.

MLC MasterKey Investment Protection is available on MLC MasterKey Super & Pension Fundamentals with eligible MLC Horizon and MLC Index Plus investment options.

You can choose from two types of protection, Protected Capital or Protected Income.

# Protect and grow your capital

## Benefits of Protected Capital

### Protect your capital over 10 or 20 years

By investing with Protected Capital you'll have the:

- Security of knowing your investment is protected
- Confidence to invest in a diversified growth portfolio
- Ability to grow your investment and lock in market gains each year

## How it works

If you're aged 50 or above, you can invest in an eligible investment option with Protected Capital for a term of 10 or 20 years. This initial investment amount is the minimum you'll have at the end of your term.

If the market falls during this time you don't have to worry because your money is protected.

On the other hand, if the market goes up, whatever amount your investment has increased to on your investment anniversary date, is locked in. This is the new minimum amount you'll receive at the end of your term.

## Making the most of your protection

You can add the following extras to your protection for an additional fee:

### Additional investment benefit

You can build and grow your retirement savings by adding to your protected capital value each year while in super.

### Death benefit

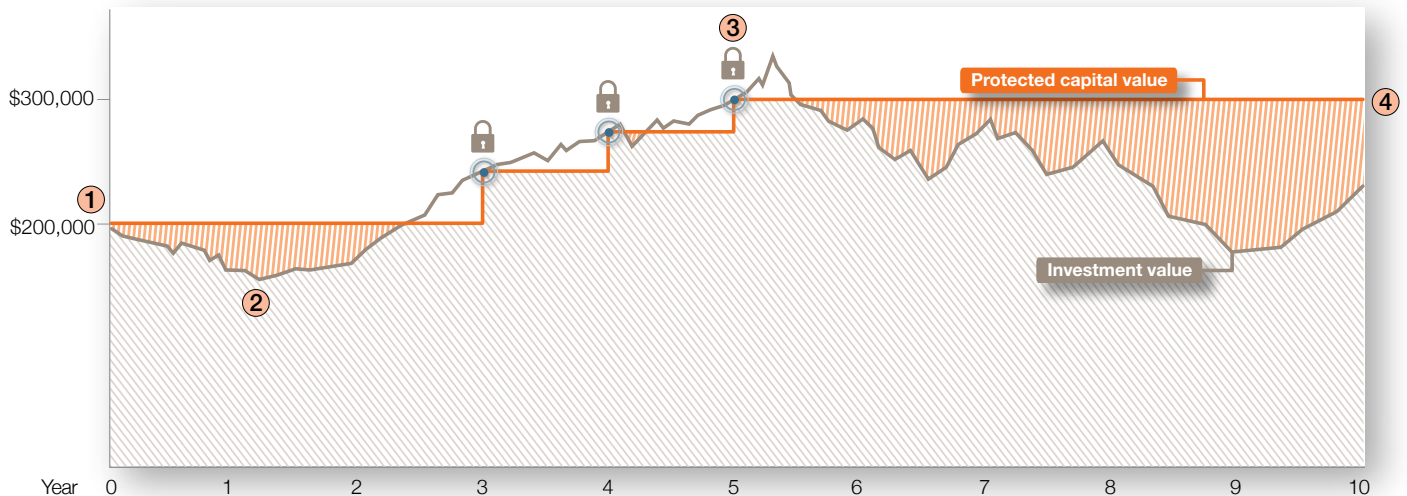
You have the comfort of knowing that in the event of your death we'll pay your beneficiary the higher of your protected capital value or investment value.



# Protect and grow your capital

## Example of how it works

- 1 You invest \$200,000 in an eligible investment option with Protected Capital for 10 years.** It becomes your protected capital value and the minimum amount you'll receive at the end of your term.
- 2** Your investment moves up and down with markets but your protected capital value is locked in.
- 3** Each year on your investment anniversary, if your investment is higher than your protected capital value, your protected capital value will increase and be locked in at this higher amount.
- 4** At the end of your 10 year term your protected capital value is higher than your investment so you receive the protected capital value amount.



# Protect and grow your retirement income

## Benefits of Protected Income

Protect your income over 10, 20 years or for life

By investing with Protected Income you'll have the:

- Certainty of knowing your income is protected
- Confidence to invest in a diversified growth portfolio
- Potential to increase your income payments
- Choice of when you start receiving your income once you've retired

## How it works

If you're aged 50 or above, you can invest in an eligible investment option with Protected Income for a term of 10 or 20 years, or life.

And, when you turn 55, you can choose when you'd like to start receiving your protected income payments.

The initial investment amount is your protected income base, from which your protected income payments are calculated.

If markets go up or you add to your investment while in super, your protected income payments have the potential to increase.

And, once you start receiving your income payments, you have the confidence of knowing your income is protected for the rest of your term.

## How we calculate your income each year

**10 year term** = 10% of your protected income base

**20 year term** = 5% of your protected income base

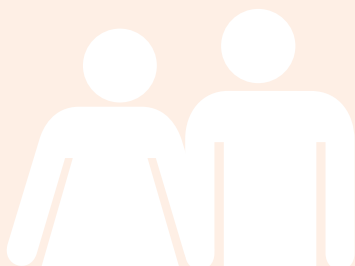
**Life term** = 5% of your protected income base if you begin receiving your protected income payments on or after age 65, or 4% of your protected income base if you begin receiving your protected income payments before age 65.

## Making the most of your protection

You can add the following extra to your protection for an additional fee:

### Spouse benefit

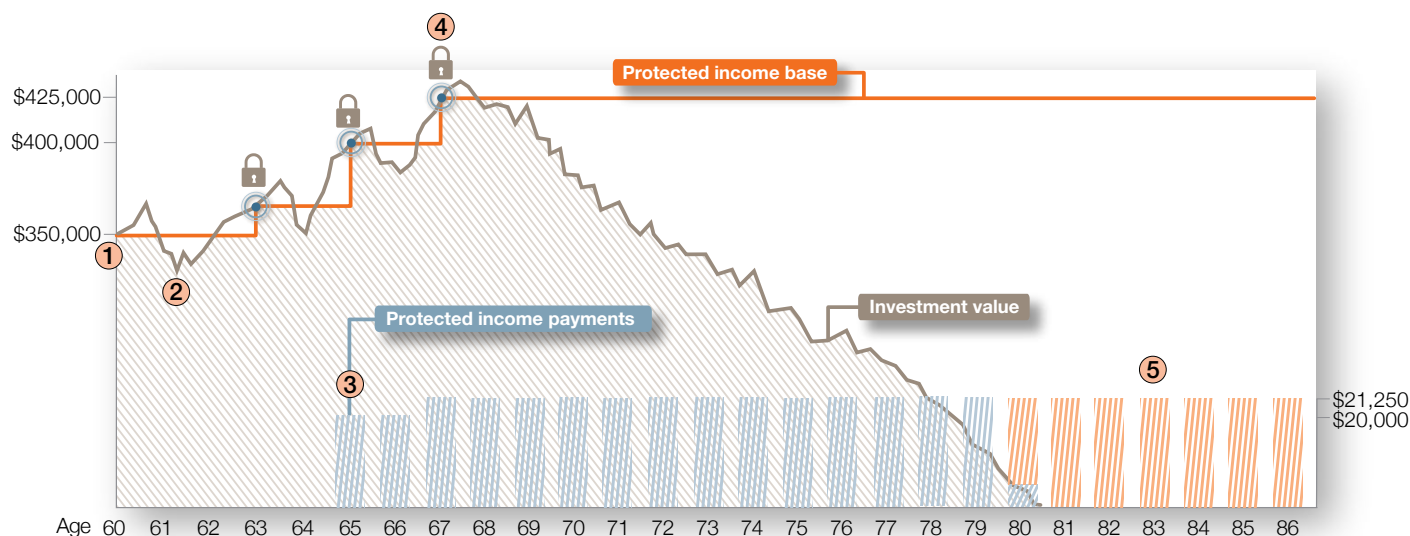
To protect your loved ones you can nominate your spouse to continue to receive your protected income payments if you die.



# Protect and grow your retirement income

## Example of how it works

- 1** You invest \$350,000 in an eligible investment option with **Protected Income for the rest of your life**. It becomes your protected income base and the amount used to calculate how much income you'll receive each year.
- 2** Your investment moves up and down with markets but your protected income base is locked in.
- 3** You retire at age 65 and start your protected income payments. As your protected income base has increased to \$400,000, you'll receive \$20,000 per year.
- 4** Each year on your investment anniversary, if your investment is higher than your protected income base, your protected income base will be locked in at this higher amount.
- 5** In this example, your protected income base has increased to \$425,000, so you'll now receive \$21,250 per year. And, no matter what happens to markets or if your money runs out, you know your income is protected for the rest of your life.



## Changes we may make to your protection

We may need to change the protection features even after you've started your protection. Changes can happen at any time as a result of legislative or regulatory changes. Otherwise the changes listed below can only happen if certain events happen first, eg material or adverse long term changes in market or demographic conditions. Changes that may be made include:

- the fee you pay for protection, however it won't exceed 7% pa
- switching your protected account balance in to a new investment option
- only allowing future contributions to a different investment option to the one you've chosen
- how often market gains may be 'locked-in', but the lock-in will be at least every two years
- reducing the withdrawal limit if you choose Protected Capital
- stopping or restricting the addition of new investments into your protection
- reducing your protected income payments, if you choose an income for life, but by no more than 20%.

If any of these changes occur, we'll let you know before the change is made.

For more information  
please speak with your  
financial adviser or give  
us a call on **132 652**.

**mlc.com.au**

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