Recent super reforms at a glance¹

Concessional contributions

Annual before-tax contribution caps

Now age 48 or under²

age 49 and over²



From 1 July 2017 \$25,000 for everyone

From 1 July 2018

\$25,000 There is an opportunity to

contribute more than the annual cap if you haven't fully utilised the cap in previous years and your super balance is \$500,000 or less. Cap amounts unused from 1 July 2018 can be carried forward for up to five consecutive years.

these contributions to eligible super accounts, up to the concessional contribution cap.

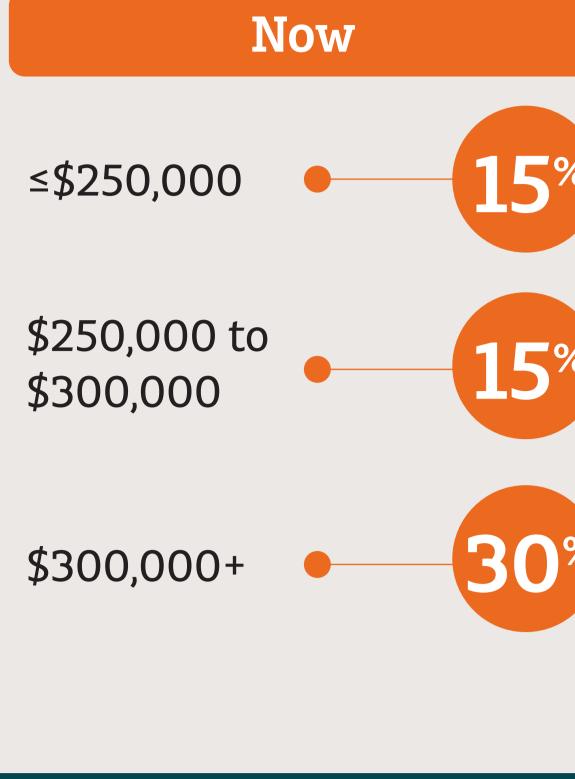
contributions will be able to claim a tax deduction for

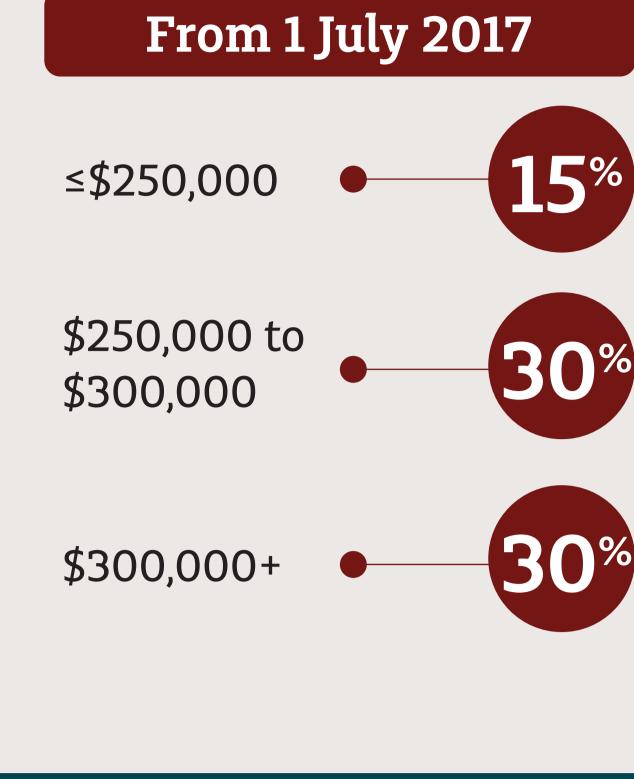
Everyone who is eligible to make personal super

If your income is³ Now

Tax on concessional contributions

made within the cap





Annual after-tax contribution caps

Non-concessional contributions

From 1 July 2017 Now

\$180,000pa

or \$540,000

over a three year period if

certain conditions are met

Transitional rules will apply for contributions made between now and the 2018/19 financial year. These rules are complex and it's recommended that you speak to a financial adviser or call us today on 132 652

or

\$100,000 pa⁴

\$300,000°

over a three year period if

certain conditions are met

Spouse contributions (5)

between 8 am and 6 pm AEST, Monday to Friday.

Tax offset for spouse contributions only



From 1 July 2017

\$13,800 Super pension limits

Now

where recipient

income⁵ is less than

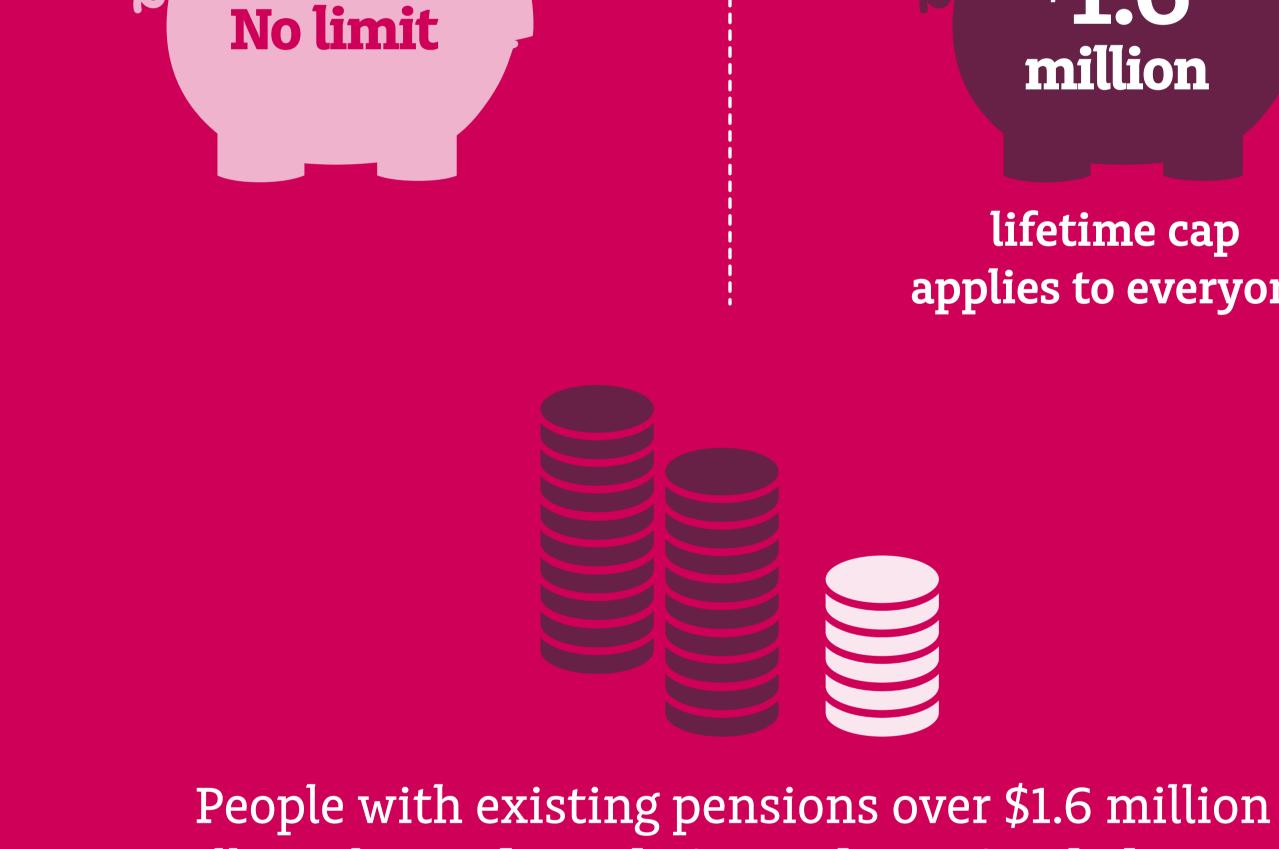
(Limit amount transferred to tax-free pension accounts)



income⁵ is less than

\$40,000

From 1 July 2017 Now



\$1.6 million

lifetime cap

applies to everyone



Earnings tax in the accumulation accounts

Any amount exceeding \$1.6 million can be

held in an accumulation account



Remains the same at 15% (10% on capital gains⁶)

Transition to

retirement pension

A transition to retirement (TTR) pension allows you to

reduce your working hours but not your lifestyle by using

TTR pension payments to supplement your income. Earnings tax rates

Tax free

4 After-tax contributions cannot be made where super balance exceeds \$1.6m. 5 Assessable income plus reportable fringe benefits and reportable employer super contributions.

From 1 July 2017

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6 Where eligible for the capital gains tax discount.

1 Legislated on 29 November 2016.

2 As at 30 June of previous financial year.

Now

provide general information only, without taking into account any particular person's objectives, financial situation or needs. Investors should, before acting on this information, consider the appropriateness of this information having regard to their personal objectives, financial situation or needs. We recommend investors obtain financial advice specific to their situation before making any financial, investment or insurance decision.

³ Income for these purposes is determined according to the Tax Law.

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